

City of Oberlin, Ohio

ORDINANCE No. 12-61 AC CMS

AN ORDINANCE AUTHORIZING REVISIONS TO THE OBERLIN BUSINESS INCENTIVE PROGRAM GUIDELINES AS RECOMMENDED BY THE OBERLIN COMMUNITY IMPROVEMENT CORPORATION (OCIC) AND DECLARING AN EMERGENCY

WHEREAS, having determined it was in the best interests of the City of Oberlin to stimulate appropriate economic development within the City in order to preserve and expand the tax base of the City, the City Council established the Oberlin Business Incentive Program by adopting Ordinance 09-23 AC CMS; and

WHEREAS, it continues to be in the best interests of the City to maintain an economic development business incentive program in order to accomplish those goals and to create or preserve jobs and employment opportunities in the City and to improve the economic welfare of the citizens of the City; and

WHEREAS, an economic development business incentive program and the funding of same with non-tax revenues of the City will improve the quality of life of the residents of the City and represents a proper municipal public purpose;

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the City of Oberlin hereby approves continuation of the Oberlin Business Incentive Program, created by Ordinance 09-23 AC CMS, in order to stimulate the creation, relocation and expansion of businesses within the City, and approves updates to the Program Guidelines attached hereto, marked "Exhibit A", and incorporated herein by reference.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

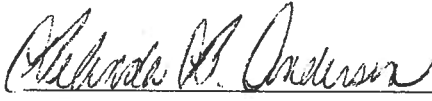
SECTION 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Oberlin, Ohio, or to provide for the usual daily operation of a municipal department, to wit:

"to authorize updates to an economic development Business Incentive Program at the earliest possible date in order to assure continuation of an economic development tool to stimulate the local economy and to create or preserve jobs and employment opportunities in Oberlin as soon as possible",

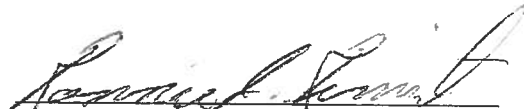
And shall take effect immediately upon passage.

PASSED: 1st Reading – August 20, 2012 (E, F)
2nd Reading –
3rd Reading –

ATTEST:



BELINDA B. ANDERSON, CMC
CLERK OF COUNCIL



RONNIE J. RIMBERT
PRESIDENT OF COUNCIL

POSTED: 08/20/2012

EFFECTIVE DATE: 08/21/2012