

Dave Yost · Auditor of State

Salvatore Talarico, Finance Director City of Oberlin 85 South Main Street Oberlin, OH 44074

Dear Mr. Talarico,

Congratulations! Based upon your recently completed financial audit, it gives me great pleasure to inform you that the City of Oberlin has received the *Auditor of State Award*. Clean and accurate record-keeping are the foundation for good government, and the taxpayers can take pride in your commitment to accountability.

The *Auditor of State Award* is given to those entities that file timely financial reports in accordance with GAAP, as well as receive a "clean" audit report. The "clean" audit report means that your financial audit did not contain findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or any questioned costs.

Enclosed is a certificate for your display. A template press release is also included that you may use to share the good news with your local area media. My office also sends a weekly press release announcing all *Auditor of State Award* recipients.

Congratulations again on receiving the *Auditor of State Award*. My office looks forward to continuing to work with you to ensure clean, accountable and efficient government for all Ohioans.

Sincerely,

Dave Yost

Auditor of State



OFFICE OF THE AUDITOR DAVE YOST



OHIO AUDITOR OF STATE AWARD

Presented to

City of Oberlin

This award is presented for exemplary financial reporting in accordance with Generally Accepted Accounting Principles (GAAP) for the year 2014.

The citizens you represent are well-served by your effective and accountable financial practices.

Dave Yost, Auditor of State



For Immediate Release: August 13, 2015

Contact: Sal Talarico Finance Director 440-775-7210

City of Oberlin Receives <u>Auditor of State Award</u>

Oberlin – A recent financial audit of the City of Oberlin by the Auditor of State's office has returned a clean audit report. Oberlin's excellent recordkeeping has earned it the *Auditor of State Award*.

"We are grateful to <u>all</u> our employees, City Council and especially our residents for their commitment to good government." – Sal Talarico, Oberlin City Finance Director.

The Auditor of State Award is presented to local governments and school districts upon the completion of a financial audit. Entities that receive the award meet the following criteria of a "clean" audit report:

- The entity must file timely financial reports with the Auditor of State's office in accordance with GAAP (Generally Accepted Accounting Principles);
- The audit report does not contain any findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or questioned costs;
- The entity's management letter contains no comment related to:
 - Ethics referrals
 - o Questioned costs less than \$10,000
 - o Lack of timely report submission
 - o Reconciliation
 - o Failure to obtain a timely Single Audit
 - o Findings for recovery less than \$100
 - o Public meetings or public records