

ORDINANCE NO. 08-36 AC CMS

AN ORDINANCE AMENDING ORDINANCE NO. 507 AC CMS, AS AMENDED, TO PROVIDE FOR A ONE-FIFTH OF ONE PERCENT (1/5%) LEVY ON INCOME FOR A PERIOD OF TEN (10) YEARS, FOR THE PURPOSE OF PROVIDING FUNDS FOR CAPITAL IMPROVEMENTS AND GENERAL OPERATING EXPENSES FOR THE CITY OF OBERLIN, AND INCLUDING DEBT SERVICE ON OBLIGATIONS ISSUED TO FINANCE SUCH ACTIVITIES, PROVIDING FOR AN EFFECTIVE DATE THEREOF, AND PROVIDING THAT THIS ORDINANCE SHALL BE EFFECTIVE ONLY IF APPROVED BY THE ELECTORS

BE IT ORDAINED, by the Council of the City of Oberlin, County of Lorain, State of Ohio, a majority of all members elected thereto concurring:

SECTION 1. Subject to approval of the electors of the City of Oberlin, Ohio as provided in Section 718.01 of the Revised Code of Ohio and the Charter of the City of Oberlin, Ordinance No. 507 AC CMS, passed April 17, 1967, with subsequent amendments, be and the same is hereby amended effective January 1, 2009, to provide for a one-fifth of one percent (1/5%) tax on income, such tax to be in effect and collected for ten (10) years, from January 1, 2009, through December 31, 2018, and to be used for the purpose of providing funds for capital improvements and general operating expenses for the City of Oberlin, and including debt service on obligations issued to finance such activities.

SECTION 2. That Sections 2, 3 and 13 of Ordinance No. 507 AC CMS, as amended, are hereby amended to conform with the provisions of this Ordinance so as to provide for the collection of said tax if this Ordinance is approved by the electors of the City of Oberlin at the November 4, 2008, general election.

SECTION 3. No provision of this Ordinance shall in any way affect any rights or obligations of the City, any taxpayer, or any other person, official or entity with respect to the one percent (1%) municipal income tax authorized by Ordinance No. 507 AC CMS, as amended, the additional one-half percent (1/2%) municipal income tax authorized by Ordinance No. 02-66 AC CMS, and the additional one-fifth percent (1/5%) municipal income tax authorized by Ordinance No. 04-48 AC CMS.

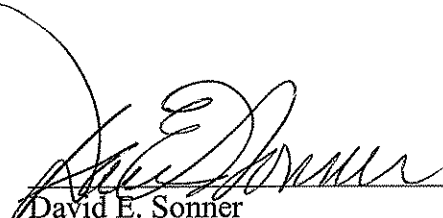
SECTION 4. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 5. That this ordinance shall take effect at the earliest date allowed by law, subject to the approval of the electors of the City of Oberlin, Ohio, at the November 4, 2008, General Election and the certification of the results of said election.

PASSED: 1st Reading – May 19, 2008
2nd Reading – June 02, 2008
3rd Reading – June 16, 2008(E)

ATTEST:


Belinda B. Anderson
CLERK OF COUNCIL


David E. Sonner
PRESIDENT OF COUNCIL

POSTED: 06/17/08

EFFECTIVE DATE: 06/16/08

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