

**City of Oberlin, Ohio**

**RESOLUTION No. R11-02 CMS**

**RESOLUTION OF ENDORSEMENT TO THE OHIO GENERAL ASSEMBLY TO RENEW THE OHIO HISTORIC PRESERVATION TAX CREDIT AND DECLARING AN EMERGENCY**

WHEREAS, 111 applications for the Ohio Historic Preservation Tax Credit have generated a projected \$1.2 billion in private investment, and

WHEREAS, historic rehabilitation projects are more labor intensive than new construction projects, and incentives for rehabilitation projects should be promoted to create more jobs; and

WHEREAS, Ohio has a significant untapped resource of 3,700 National Register-listed properties, 3<sup>rd</sup> most nationally; and

WHEREAS, the Ohio Historic Preservation Tax Credit stimulates the opportunity to take advantage of more federal tax incentives; and

WHEREAS, the greenest building is the one that has already been built; and

WHEREAS, there are 31 states that have programs offering historic tax credits; and

WHEREAS, the Ohio Historic Preservation Tax Credit has had a positive impact in large and small communities throughout every region of the State, with projects having been approved in 27 large and small communities in 26 counties; and

WHEREAS, the reuse of historic buildings makes Ohio competitive in the global market as we create vibrant, hip communities that will attract and retain our youth and bright, creative entrepreneurs of all ages.

NOW, THEREFORE BE IT RESOLVED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the City Council of the City of Oberlin, Ohio supports the renewal of the 25% Ohio Historic Preservation Tax Credit.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

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SECTION 3. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Oberlin, Ohio, or to provide for the usual daily operation of a municipal department, to wit:

“to provide input into the State’s legislative and appropriation process as soon as possible in order to ensure members of the General Assembly receive this recommendation in a timely manner,” and shall take effect immediately upon passage.

PASSED: 1<sup>st</sup> Reading – February 7, 2011 (S,E)  
2<sup>nd</sup> Reading –  
3<sup>rd</sup> Reading –

ATTEST:



BELINDA B. ANDERSON, CMC  
CLERK OF COUNCIL



KENNETH SLOANE  
PRESIDENT OF COUNCIL

POSTED: 02/08/2011

EFFECTIVE DATE: 02/07/2011