

RESOLUTION NO. R07-07 CMS

A RESOLUTION SUPPORTING THE DEVELOPMENT OF THE PROPERTY KNOWN AS OBERLIN SENIOR HOUSING, LOCATED ON NORTH PARK STREET, OBERLIN, OHIO FOR THE PURPOSE OF APPLYING FOR LOW-INCOME HOUSING TAX CREDITS AND DECLARING AN EMERGENCY

WHEREAS, Buckeye Community Hope Foundation and Crisilis Development Company propose to develop Oberlin Senior Housing, a housing complex in the City of Oberlin, Ohio, and

WHEREAS, the development will contain 56 units, and

WHEREAS, one hundred percent (100%) of the units will be affordable units with no market rate units, and

WHEREAS, the development will set aside one hundred percent (100%) of the units for seniors, and

WHEREAS, the affordability and age restrictions will be in place for thirty years,

NOW, THEREFORE BE IT RESOLVED, by the City of Oberlin, Lorain County, State of Ohio, a majority of all members elected thereto concurring

SECTION 1 That the City supports the endeavors of Buckeye Community Hope Foundation and Crisilis Development Company related to the development of a 56 unit affordable senior housing complex to be known as Oberlin Senior Housing

SECTION 2 It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121 22 of the Ohio Revised Code

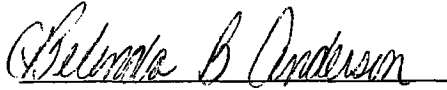
SECTION 3 That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Oberlin, or to provide for the usual daily operation of a municipal department, to wit

“ to accommodate for the timely filing of an application by both the Buckeye Community Hope Foundation and the Crisilis Development Company for low income housing tax credits related to this Senior Housing Project”, and shall take effect immediately upon passage

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PASSED 1st Reading – June 4, 2007(E)
 2nd Reading –
 3rd Reading –

ATTEST



Belinda Anderson
CLERK OF COUNCIL



Daniel Gardner
PRESIDENT OF COUNCIL

POSTED 6/05/2007

EFFECTIVE DATE 6/05/2007

s /R07-07 CrisisDevelopment