

RESOLUTION NO. R07-12 CMS

A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT AGREEMENT ON BEHALF OF THE CITY OF OBERLIN FOR THE CONSTRUCTION OF IMPROVEMENTS TO THE DRINKING WATER FACILITIES, DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN, AND DECLARING AN EMERGENCY

WHEREAS, the City of Oberlin seeks to upgrade its existing drinking water facilities; and

WHEREAS, the City of Oberlin intends to apply for Water Supply Revolving Loan Account Funds (WSRLA) for the construction of drinking water facility improvements; and

WHEREAS, the Ohio Water Supply Revolving Loan Account requires that the government authority approve legislation authorizing the filing of an application for the loan and the execution of a loan agreement, as well as designating a dedicated repayment source

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the City Manager is hereby authorized and directed to apply for a WSRLA loan, sign all documents relating thereto, and enter into a Water Supply Revolving Loan Account Agreement with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for the construction of drinking water facility improvements on behalf of the City of Oberlin, Ohio, a copy of said Agreement being attached hereto as Exhibit A.

SECTION 2. That the dedicated source of repayment of the loan will be user charges.

SECTION 3. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 4. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of the citizens of the City of Oberlin, Ohio, or to provide for the usual daily operation of a municipal department, to wit:

"to allow for the timely filing of a loan application to help ensure the best quality drinking water for Oberlin residents at the earliest possible date",

and shall take effect immediately upon passage.

PASSED: 1st Reading – December 17, 2007(E)
2nd Reading –
3rd Reading –

ATTEST



Belinda B. Anderson
CLERK OF COUNCIL



Daniel Gardner
PRESIDENT OF COUNCIL

POSTED

EFFECTIVE DATE.

s /RES07-12 ConstructionLoanApplication

DRINKING WATER ASSISTANCE FUND
WATER SUPPLY REVOLVING LOAN ACCOUNT
LOAN AGREEMENT

This Agreement made and entered into as of the date specified on Exhibit 1 (fully incorporated herein and made a part hereof) as the "Effective Date," by and among the Director of Environmental Protection (the "Director"), as the Director of the Environmental Protection Agency of the State of Ohio, an agency duly created and existing under the laws of the State of Ohio, the Ohio Water Development Authority, a body corporate and politic organized and existing under the provisions of Chapter 6121 of the Ohio Revised Code (the "OWDA," and together with the Director, the "State"), and the governmental body specified as the "Borrower" on Exhibit 1, a governmental body organized and existing under the laws of the State of Ohio and acting pursuant to an ordinance or resolution passed by the legislative authority of the Borrower on the date specified on Exhibit 1, as the "Resolution Date" (the capitalized terms not defined in the recitals being as defined in Article I herein),

W I T N E S S E T H

WHEREAS, the OWDA has been created, among other reasons, to carry forward the declared public policy of the State of Ohio to preserve, protect, upgrade, conserve, develop, utilize and manage the water resources of the State, to prevent or abate the pollution of water resources, to promote the beneficial use of waters of the State for the protection and preservation of the comfort, health, safety, convenience, and welfare, and the improvement of the economic and general welfare and employment opportunities of and the creation of jobs for the people of the State, and to assist and cooperate with other governmental agencies in achieving such purposes through the establishment, operation and maintenance of water development projects pursuant to Chapter 6121 of the Revised Code, and

WHEREAS, Section 1452 of the Safe Drinking Water Act Amendments of 1996 (the "SDWA"), authorizes the Administrator of the United States Environmental Protection Agency to make capitalization grants to states to establish a drinking water assistance fund, and

WHEREAS, pursuant to the SDWA, states can provide low-cost loans and other types of assistance from a drinking water state revolving fund to eligible public water supply systems to finance the costs of infrastructure needed to achieve or maintain compliance with SDWA requirements, and

WHEREAS, the State has created a drinking water state revolving fund, designated the drinking water assistance fund ("DWAF"), and within the DWAF has created the Water Supply Revolving Loan Account, pursuant to Ohio Revised Code Section 6109 22 to provide low-cost loans and other types of financial assistance as set forth in said Section, and

WHEREAS, to assist the Director (whenever the term "Director" is used herein, such term shall also be deemed to include the Director's designated representative(s), if any) in providing low-cost loans and other types of assistance from the DWAF, and to assist in the administration and operation of the DWAF as authorized by the Ohio

Revised Code Section 6109 22, the Director has entered into an Interagency Agreement with the OWDA, dated July 30, 1998, and

WHEREAS, the Borrower is desirous of obtaining financing for necessary Project Facilities, using funds from the WSRLA, and

WHEREAS, the State is willing to provide financing to the Borrower for such Project Facilities, and the Director has determined that the Borrower has complied with the requirements of Ohio Revised Code Section 6109 22, and is therefore eligible for financial assistance for its Project Facilities under the SDWA and said Section, and

WHEREAS, the Borrower has demonstrated to the satisfaction of the State that it has the capability to pay the Semi-Annual Payment over the Contract Period of Years, and

WHEREAS, the State and the Borrower have determined to enter into this Agreement to set forth their respective obligations with respect to the financing, construction, operation and ownership of the Project Facilities,

NOW THEREFORE, in consideration of the premises and mutual covenants herein contained, the parties hereto do hereby agree as follows

ARTICLE I - DEFINITIONS

Section 1 1 Except where the context clearly indicates otherwise, the following terms as used in this Agreement shall have the meaning ascribed to them in this Article

(a) "Application Fee" means a charge levied by the State and paid by the Borrower at the time of the execution of this Agreement to partially offset administrative costs of the Agreement This fee may be included as an eligible project cost The fee is calculated at one and thirty-five hundredths percent (1 35%) of the estimated Eligible Project Costs, allocated as follows to the Director, one percent (1 00%), and to the OWDA, thirty-five hundredths percent (35%)

(b) "Approved Application" means the application submitted to the Director on the date shown on Exhibit 1, as the "Application Date," together with all attachments, supporting documentation, amendments and supplements thereto as approved by the State, together with any amendments thereto approved by the Borrower and the State after the date of this Agreement

(c) "Borrower" means the entity identified on Exhibit 1, which is an entity eligible to receive assistance under Section 1452 of the SDWA and ORC Section 6109 22

(d) "Capitalized Interest Rate" means the effective rate of interest at which interest accrues on Principal Amounts disbursed during the construction period from the date of such disbursement

(e) "Contract Interest Rate" means the interest rate per annum shown on Exhibit 1, as "Interest Rate "

(f) "Contract Period of Years" means the period of calendar years shown on Exhibit 1, as "Term In Years," commencing on the Date of Initial Payment to the WSRLA as set forth on the project schedule on Exhibit 1, provided that it shall commence no later than twelve (12) months following the actual Initiation of Operation of the Project Facilities, as presently determined in the project schedule, but in no event shall the Contract Period of Years exceed 20 years

(g) "Default Rate" means a rate equal to the Contract Interest Rate plus three percentage points

(h) "Eligible Project Costs" shall include, whether incurred before or after the date of this Agreement (but if incurred prior to the date hereof, subject to the restrictions set forth in the proviso below), costs that may be disbursed out of funds from the WSRLA, a description and distribution of which, subject to paragraph 4.1 hereof, is shown on Exhibit 1, which is hereby incorporated into this Agreement, and revision to which Exhibit can occur only with the agreement of the State and Borrower, provided, however, that Eligible Project Costs shall include costs incurred prior to the date hereof only if and to the extent that, in the opinion of nationally recognized bond counsel satisfactory to the State, the payment of such costs by the State would not cause the interest on any debt obligations of the OWDA to cease to be excluded from gross income for purposes of federal income taxation

(i) "Project Plan" means all materials developed by the Borrower and the Director, including the Director's approvals and any applicable conditions, in satisfaction of Ohio Revised Code Section 6109.07, 6109.22 and 6109.24, and applicable requirements of federal law

(j) "Finding of No Significant Impact" or "FNSI" means all materials developed by the Borrower and the Director in satisfaction of Ohio Revised Code Sections 6109.22 (J)(4)

(k) "Initiation of Operation" means the date, identified on Exhibit 1, by which all Project Facilities are to be in full and sustained operation as planned and designed

(l) "Participation Rate" means the dollar amount per semi-annual period necessary to amortize a principal amount of one dollar over the Contract Period of

Years at the Contract Interest Rate

(m) "Performance Criteria" means the standards set forth by the Director and agreed to in writing by the Borrower which the Borrower shall meet for the design life of the Project Facilities

(n) "Pledged Revenues" means the one or more dedicated sources of revenue for payment of the Semi-Annual Payment, all as described in Exhibit 1, which shall include, unless otherwise indicated on Exhibit 1, Drinking Water Service Charges and other revenues derived by the Borrower from the ownership and operation of its public drinking water system (including, without limitation, any Special Assessment Funds), net of the costs of operating and maintaining the system and paying all amounts required to be paid under any Mortgage, Indenture of Mortgage, Trust Agreement or other instrument heretofore or hereafter entered into by the Borrower to secure debt obligations heretofore or hereafter issued or incurred by the Borrower for the system

(o) "Project Facilities" means the facilities to be constructed pursuant to this Agreement as described generally in Exhibit 1, attached hereto and made a part hereof and more particularly described in the approved plans, specifications and approvals on file with the Director, together with any changes therein made pursuant to Article III hereof

(p) "Project Participation Principal Amount" means those Eligible Project Costs that are paid with moneys disbursed out of funds from the WSRLA, which costs shall in no event exceed the amount specified on , Exhibit 1, as the "Principal Amount "

(q) "Project Site" means all land, rights-of-way, property rights, easements, franchise rights or other interests in real estate necessary for the construction and operation of the Project Facilities

(r) "Semi-Annual Payment" means the amount equal to the Project Participation Principal Amount multiplied by the Participation Rate. An estimate of the Semi-Annual Payment based on the Principal Amount and the Participation Rate is specified on Exhibit 1, beneath the Principal Amount

If the Contract Period of Years commences prior to the final determination of the Project Participation Principal Amount, the Semi-Annual Payment shall be based upon the best figures available at the time the computation of each semi-annual payment is required to be made. When such final costs are known, the Semi-Annual Payment shall be recomputed and the next following semi-annual payment shall be either increased or decreased by a factor sufficient to correct for any overpayment or underpayment through the date of such recomputation so that the total amount received by OWDA

over the Contract Period of Years will be the same amount as would have been received had the final Project Participation Principal Amount been used in computing the Semi-Annual Payment at the commencement of the Contract Period of Years. The interest during construction computed at the Contract Interest Rate shall, however, be computed based on the then existing cost allocations at the time of such computation and shall not be recomputed.

(s) "Special Assessment Funds" means the proceeds from the special assessments to be hereafter levied, if any, by the Borrower to pay all or a portion of the cost of the Project Facilities including repayment of the loan provided for herein. In such cases where assessments are to be levied, Exhibit 1 sets out the Resolution of Necessity adopted by the appropriate legislative authority.

(t) "Drinking Water Service Charge" means a charge against the user payable to the Borrower for the distribution and treatment of public drinking water and for the provision of the facilities therefor.

ARTICLE II - PROPERTY INTEREST IN PROJECT SITE AND PROJECT FACILITIES AND RIGHTS OF ACCESS THERETO

Section 2.1 All real estate and interests in real estate and all personal property constituting the Project Facilities and the Project Site shall be acquired by and shall be the property of the Borrower.

Section 2.2 The Borrower agrees that the State or its duly authorized agents shall have the right at all reasonable times to enter upon the Project Site and Project Facilities and to examine and inspect the same. The Borrower further agrees that the State or its designated representatives shall have such rights of access to the Project Site and Project Facilities as may be reasonably necessary to enable the OWDA to exercise its rights pursuant to Section 5.8 hereof.

ARTICLE III - ACQUISITION OF PROJECT SITE, CONSTRUCTION OF PROJECT FACILITIES, AND PAYMENT OF COSTS THEREOF

Section 3.1 Subject to the terms and conditions of this Agreement, the Borrower shall do all things necessary to construct the Project Facilities on the Project Site (which the Borrower hereby represents has been acquired by the Borrower) by means of the construction contract bids received on the date specified on, Exhibit 1, as "Bid Opening."

Section 3.2 In connection with the construction of the Project Facilities, the Borrower agrees that

(a) It will proceed expeditiously with, and complete, the Project Facilities in accordance with the specific terms and conditions of each of the following plan approvals, the Finding of No Significant Impact, and the approved project detailed plans and specifications, or amendments thereto as approved by the Director. The Borrower accepts such performance as an essential element of this Agreement.

(b) The construction contract(s) will provide that the designated representatives of the State will have access to the work whenever it is in preparation or progress and that the contractor will provide for such access and inspection.

(c) The construction of the Project Facilities on the Project Site, including the letting of contracts in connection therewith, will conform to applicable requirements of Federal, State and local laws, ordinances, rules and regulations and will be performed in compliance with all applicable federal, state and local environmental laws and regulations in effect as of the date hereof.

(d) Following construction contract award and prior to the commencement of construction, the Borrower will arrange and conduct a pre-construction conference to include the Borrower, the consulting engineers of the Borrower, and all contractors, and designated representatives of the State as appropriate or necessary.

(e) The Borrower shall comply, and shall require that all contractors and subcontractors working on the Project comply, with the prevailing wage requirements contained in Sections 4115.03 to 4115.06 of the Ohio Revised Code.

(f) All construction contracts and contractors' estimate forms will be prepared so that materials and equipment furnished to the Borrower may be readily itemized by the Borrower and identified, if necessary, as to Eligible Project Costs and non-Eligible Project Costs.

(g) The Borrower will not submit requests for disbursement of non-Eligible Project Costs. If, based on a payment request submitted by the Borrower, the State disburses funds from the WSRLA which are subsequently determined to be for non-Eligible Project Costs, the State will be under no obligation to provide WSRLA funding beyond the Eligible Project Costs as shown on Exhibit 1, as amended.

(h) Any change(s) in a construction contract regardless of costs, which substantially modify the proposed Project Facilities or alter the direct or indirect impact of the Project Facilities will be submitted to the Director for prior approval and then, upon approval, be forwarded to the OWDA. If it is determined that the change(s) is substantial, additional Project Plans may be required to enable the Borrower to obtain the necessary plan approvals. The Borrower shall be precluded from submitting to the OWDA payment requests for Eligible Project Costs associated with the change orders.

until such time as the Director's approval of the change orders has been obtained

(i) Change orders which may not require prior approval of additional Project Plans by the Director shall be submitted to the Director within one (1) month of the time at which they are approved by the Borrower. The Borrower shall be precluded from submitting to the OWDA payment requests for Eligible Project Costs associated with the change orders until such time as the Director determines that prior approval of additional Project Plans is not required and the costs are eligible

(j) The Borrower will comply with all certifications and assurances as agreed to in the Application Compliance Certification, signed by the Authorized Representative of the Borrower, and incorporated as Exhibit 2, attached hereto and made a part hereof

(k) The Borrower shall be precluded from submitting to the OWDA payment requests for Eligible Project Costs unless the Borrower is in full compliance with the certifications and assurances made in the above referenced Application Compliance Certification

(l) Except as otherwise provided in this Agreement, the Borrower shall have the sole and exclusive charge of all details of the construction of the Project Facilities

Section 3.3 In connection with the construction, accounting and auditing of the Project Facilities, the Borrower agrees to

(a) Establish fiscal controls and accounting systems of all Project Costs. These systems must be maintained in accordance with Generally Accepted Accounting Principles (GAAP)

(b) Keep accurate records of all Eligible Project Costs. These records must be kept in accordance with Generally Accepted Government Auditing Standards (GAGAS)

(c) Permit the State, acting by or through its designated representatives, to inspect all books, documents, papers and records relating thereto at any and all reasonable times for the purpose of conducting record reviews, audits or examination, which examination may include examination for compliance with Ohio Revised Code Section 6109.22, the SDWA, and other applicable federal laws, and the Borrower shall submit to the State such documents and information as they may require in connection therewith

Section 3.4 The Borrower shall require that each construction contractor shall furnish a performance and payment bond in an amount at least equal to 100 percent of its contract price as security for the faithful performance of its contract

Section 3 5 The Borrower shall require that each of its contractors and all subcontractors maintain during the life of its contract, Workers' Compensation Insurance, Public Liability, Property Damage, Vehicle Liability Insurance, and Flood Insurance if appropriate, in amounts and on terms satisfactory to the State Until the Project Facilities are completed and accepted by the Borrower, the Borrower or (at the option of the Borrower) the contractor shall maintain Builders Risk Insurance (fire and extended coverage) on a 100 percent basis (completed value form) on the insurable portion of the Project Facilities for the benefit of the Director, the OWDA, the Borrower, the prime contractor, and all subcontractors, as their respective interests may appear

Section 3 6 The Borrower shall provide and maintain competent and adequate engineering services, said services covering the supervision and inspection of the development and construction of the Project Facilities in accordance with the specific terms and conditions of each of the following plan approvals, the Finding of No Significant Impact, and the approved project detailed plans and specifications, or State approved amendments thereto

Section 3 7 Subject to the terms and conditions of this Agreement, the approval of the Director, and upon compliance by the Borrower with all the requirements of the DWAF, the Ohio Revised Code Section 6109 22, and the SDWA, which must be met before receiving disbursement of Eligible Project Costs from the OWDA, the Eligible Project Costs shall be disbursed by the OWDA In the event this Agreement is terminated by the State pursuant to, and not in breach of, the provisions of this Agreement, or by subsequent agreement of the parties, or in the event this Agreement is terminated by the Borrower, whether or not in breach of the Agreement, the Project Participation Principal Amount disbursed shall be due and payable in full no later than thirty (30) calendar days after said termination, or, at the State's option, upon terms mutually agreed to between the State and the Borrower

Section 3 8 Upon being satisfied that the requirements of this Agreement have been met, the OWDA shall deliver to the Borrower a certificate, signed by the trustee for the DWAF (hereinafter referred to as the "Trustee", which has entered into a Trust Agreement with the Director and the OWDA to provide for the administration of the DWAF), certifying that monies in the amount necessary to pay all Eligible Project Costs are available or are within the present WSRLA Federal letter of credit ceiling and have been set aside by the Trustee to pay such Eligible Project Costs When such Eligible Project Costs have been incurred and payment requested from the OWDA by the Borrower, subject to the terms and provisions of this Agreement and the Interagency Agreement, and in accordance with the requirements of paragraph (k) of Section 3 2 above, the OWDA shall cause the Trustee to disburse monies of the DWAF in payment of the invoices, demands for payment, or other evidence of cost incurrence to be made to the persons or entities entitled to payment in conformity with the encumbrance of funds set forth in such certificate to pay such obligated Eligible Project Costs

Section 3 9 Upon completion of the Project Facilities, the Borrower shall make a full and complete accounting to the State of the final Eligible Project Costs

Section 3 10 The Borrower shall comply with the following requirements in accordance with the time schedule contained in Section 3 11 hereof

(a) In addition to the legislation required by this Agreement in the preambles, the Borrower, through its legislative body, shall pass legislation, to implement the system of user charges (Operation, Maintenance, and Replacement expenses) and the public water use ordinance that was contingently approved by the Director prior to the execution of this Agreement In addition, if appropriate, the Borrower shall execute an approved intermunicipal service agreement

(b) If deemed necessary by the plan approvals, the Borrower shall be in compliance with any required SDWA amendments, as described in the plan approvals, accepted in the Approved Application, and incorporated into this Agreement on Exhibit 1, as "Special Terms and Conditions," and made a part hereof

(c) The Borrower shall comply with appropriate "fair share" goals for utilization of minority business enterprises ("MBE") and women's business enterprises ("WBE") as well as MBE/WBE reporting requirements as described in the MBE/WBE Guidance, as amended

(d) The loan recipient shall notify the Director in writing within 30 days of the completion of project construction, and shall submit the final change order, along with the contractor's final costs to the Director The Director shall schedule the final inspection within 180 days of the receipt of the notice of completion, provided that all necessary change orders have been submitted and approved

Section 3 11 The Borrower shall be in conformance with the requirements of Section 3 10 above and in compliance with the following

(a) By the time 50% of the Eligible Project Costs to be reimbursed by DWAF moneys have been disbursed by OWDA, the Borrower must demonstrate, to the satisfaction of the State, that it has completed the requirements of paragraph (a) of Section 3 10 above

(b) At any time during the effective period of this Agreement, the Borrower must demonstrate, to the satisfaction of the State, that it is in compliance with the requirements of paragraph (b) of Section 3 10 above, as the compliance relates to construction of the Project Facilities

Except as related to paragraph (b) of Section 3 10 above, upon the failure of the

Borrower to comply with the provisions of Section 3 10 and 3 11 herein as determined by the Director, the OWDA shall employ consulting engineers or other qualified personnel to perform any services necessary for the implementation of such requirements All costs incurred by the OWDA in the employment of said personnel will be included in the Eligible Project Costs of the Project Facilities Additionally, during the period of non-compliance with any of the requirements, the Borrower shall be precluded from submitting payment requests as noted in paragraph (k) of Section 3 2 above and the State shall not be obligated to approve such requests during such period of non-compliance

ARTICLE IV - PAYMENTS BY BORROWER

Section 4 1 Subject to the further provisions hereinafter set forth, the Borrower agrees to and shall pay at the time of the execution of this Agreement the Application Fee and thereafter, semi-annually on January 1 and July 1 of each year of the Contract Period of Years to the WSRLA, the Semi-Annual Payment, solely from the Pledged Revenues The date of the initial Semi-Annual Payment is identified on Exhibit 1

The obligation of the Borrower to pay the charges set forth in this Section 4 1 shall not be assignable, and the Borrower shall not be discharged therefrom, without the prior written consent of the State In the event that construction or operation of the Project Facilities shall cease or be suspended for any reason, unless otherwise agreed to in writing by the State, the Borrower shall continue to be obligated to pay such charges pursuant to this Section 4 1 In the event the Borrower defaults in the payment of the Semi-Annual Payment, the amount of such default shall bear interest at the Default Rate from the date of the default until the date of the payment thereof All costs incurred by the State in curing such default including, but not limited to, court costs and attorney's fees shall be paid by the Borrower upon demand, and shall not be eligible for financing from the DWAF

In the event that the Borrower fails to make a full Semi-Annual Payment as provided herein, the amount of any such partial payment first shall be applied as interest on the loan, with the remainder being applied toward the payment of the outstanding principal

With respect to this Agreement, neither the general resources nor the general credit of the Borrower shall be required to be used, or pledged for the performance of any duty under this Agreement This Agreement does not represent or constitute a debt or a pledge of the faith and credit of the Borrower However, if otherwise lawful, nothing herein shall be deemed to prohibit the Borrower from using, of its own volition, any of its general resources for the fulfillment of any of the terms and conditions of this Agreement

Section 4 2 It is agreed that, no later than the fifteenth day of June, and December, the OWDA shall invoice the Borrower for the sum owing by the Borrower pursuant to Section 4 1 and that payment of each such invoice shall be made by the Borrower to the OWDA not later than the first day of the following July or January No failure by the OWDA to send any such invoice and no failure by the Borrower to receive any such invoice shall relieve the Borrower from its obligation to pay the amount due hereunder on the applicable due date

Section 4 3 The Borrower hereby agrees

(a) That it will at all times prescribe and charge such rates, after meeting (1) operation and maintenance expenses therefore, and, (2) the payment of all amounts required by any Mortgage, Indenture of Mortgage, Trust Indenture or other instrument heretofore or hereafter granted by the Borrower, or contractual obligations between the Borrower and the State, payable solely from Pledged Revenues, as shall result in revenues at least adequate, to provide for the payments required by Section 4 1 hereof minus the amount of such payment provided from other Dedicated Repayment Sources, if any, and

(b) That the Borrower will, for the Contract Period of Years, furnish annually to the State reports of the operation and income of the Project Facilities and also an annual report of the accounts and operations of the Project Facilities and such other documents as the State may reasonably request in order to respond to requests for documentation from rating agencies or providers or potential providers of credit enhancement for debt obligations of the OWDA, and the Borrower will permit the designated representative of the State to inspect all records, accounts, documents and data of the Project Facilities at all reasonable times, and

(c) That the Borrower will segregate the revenues, funds and properties of the Project Facilities from all other funds and properties of the Borrower

All of the obligations under this Section are hereby established as duties specifically enjoined by law and resulting from an office, trust or station upon the Borrower within the meaning of Ohio Revised Code Section 2731 01

Section 4 4 If the Borrower pays all or any portion of the Semi-Annual Payment from Special Assessment Funds, and if any payor of the Special Assessment Funds elects to pay the special assessments in a one-time, lump-sum payment in lieu of having the special assessments certified to the appropriate county auditor for periodic collection, then the Borrower may elect to apply the amount of such payment to the reduction of the Project Participation Principal Amount by including that amount with its next Semi-Annual Payment pursuant to Section 4 1 hereof, accompanied by a written notice to the State identifying the amount so included and directing the State so to apply

that amount. Upon the receipt of such payment and notice, the OWDA shall recompute the remaining Semi-Annual Payments based on the reduced Project Participation Principal Amount, and the OWDA shall notify the Borrower in writing of the reduced amount of the remaining Semi-Annual Payments.

Section 4.5 The Borrower agrees to provide financing for all non-Eligible Project Costs. As a preliminary indication of that commitment, the Borrower has provided evidence that financing is readily available for all non-Eligible Project Costs which will be or may be incurred by the Borrower in connection with construction of the Project Facilities.

Section 4.6 The Borrower agrees that, in the event the Borrower or its contractors receives WSRLA moneys in excess of the Eligible Project Costs, the Borrower shall repay said excess moneys to the WSRLA at the time of the first Semi-Annual Payment, or as otherwise agreed to by the Borrower and the State.

Section 4.7 In order to enable the State to comply with the requirements of federal securities laws (including, without limitation, Rule 10b-5 and Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended), the Borrower agrees to prepare and file with the State or, at the direction of the State, to file with the Municipal Securities Rulemaking Board ("MSRB"), any one or more nationally recognized municipal securities information repositories ("NRMSIRs") or state information depository ("SID"), any annual financial information or material events disclosures that the State may determine it requires to achieve such compliance. The Borrower consents to the State's incorporation by reference into State official statements or other State filings with the MSRB, any NRMSIR, or any SID of any official statements or portions thereof, financial statements, or other documents that the Borrower may have filed or may file with the MSRB, any NRMSIR, or any SID. In the event the Borrower fails to prepare any financial statement or other financial information that this Section requires the Borrower to prepare and file with or at the direction of the State, then the State shall have the right (in addition to any other rights it may have to enforce the obligations of the Borrower hereunder) to inspect all records, accounts and data of the System and cause the preparation of the required financial statement or information and to employ such professionals as it may reasonably require for that purpose, and to be reimbursed from any available Pledged Revenues for the costs of its doing so. This Section shall not be construed to limit the generality of Section 4.3 hereof.

ARTICLE V - MAINTENANCE, OPERATION, INSURANCE AND CONDEMNATION

Section 5 1 The Borrower agrees that during the Contract Period of Years it will

(a) Operate the Project Facilities in compliance with all applicable federal, state and local environmental laws and regulations in effect during such period, and

(b) Keep the Project Facilities including all appurtenances thereto and the equipment and machinery therein in good repair and good operating condition at its own cost so that the completed Project Facilities will continue to operate with substantially the same efficiency as when first constructed

The Borrower shall have the privilege of making additions, modifications and improvements to, making deletions from and discontinuing the use or operation of all or any part of, the Project Site and the Project Facilities from time to time, provided, that the cost of any additions, modifications and improvements shall be paid by the Borrower, and the same shall be the property of the Borrower and be included under the terms of this Agreement as part of the Project Site or the Project Facilities, as the case may be, and provided further that the Borrower shall make no modification to, make any deletion from or discontinue the use or operation of all or any part of, the Project Site or the Project Facilities, the result of which would be a material decrease in the Dedicated Repayment Source without first obtaining the written consent of the State thereto

Section 5 2 The Borrower agrees that it will initiate operation of the Project Facilities in accordance with the Project Schedule, as amended, and will not discontinue operation of the Project Facilities without the approval of the Director The Borrower agrees that it will provide adequate operation and maintenance of the Project Facilities to comply with all applicable rules and regulations of the Director The Borrower agrees to maintain compliance with Ohio Revised Code Chapter 6109 and Ohio Administrative Code Sections 3745-81 through -99, inclusive, 3745-7, 3745-9, and any Chemical Contaminant Monitoring Schedule provided by the Director to ensure that proper and efficient operation and maintenance of the Project Facilities results from the time of Initiation of Operation until the end of the Contract Period of Years or the approval of the discontinuance of the operation of the Project Facilities by the Director The Project Facilities shall be operated and maintained in accordance with the public water use ordinance or resolution governing the use of the Project Facilities and any administrative regulations adopted pursuant thereto acceptable to the Director as appropriate

The Borrower will permit the State or its designated representatives to have access to the records of the Borrower pertaining to the operation and maintenance of the Project Facilities at any reasonable time following completion of construction of the Project Facilities

Section 5 3 The Borrower agrees to insure, or cause to be insured, the Project Facilities in such amounts as similar properties are usually insured by political

subdivisions similarly situated, against loss or damage of the kinds usually insured against by political subdivisions similarly situated, by means of policies issued by reputable insurance companies duly qualified to do such business in the State of Ohio

Section 5 4 The Borrower agrees that it will provide through self-insurance or obtain public liability insurance with reference to the Project Facilities in minimum amounts of \$500,000 for the death of or personal injury to one person and \$1,000,000 for personal injury or death for each occurrence in connection with the Project Facilities and \$500,000 for property damage for any occurrence in connection with the Project Facilities The Director and the OWDA, on behalf of the DWAF shall be made an additional insured under such policies

Section 5 5 Throughout the Contract Period of Years, the Borrower shall maintain Worker's Compensation Coverage or cause the same to be maintained

Section 5 6 Any insurance policy issued pursuant to Section 5 4 hereof shall be so written or endorsed as to make losses, if any, payable to the State on behalf of the DWAF, and the Borrower as their respective interests may appear Each insurance policy provided for in Sections 5 3 and 5 4 hereof shall contain a provision to the effect that the insurance company shall not cancel the same without first giving written notice thereof to the State and the Borrower at least ten days in advance of such cancellation The Borrower shall deliver certificates of insurance evidencing the coverage required herein to the State

Section 5 7 The net proceeds of the insurance carried pursuant to the provisions of Sections 5 3 and 5 4 hereof shall be applied as follows

(a) The net proceeds of the insurance required in Section 5 3 hereof shall be applied as provided in Section 5 9 hereof, and

(b) The net proceeds of the insurance required in Section 5 4 hereof shall be applied toward extinguishment or satisfaction of the liability with respect to which such insurance proceeds may be paid

Section 5 8 In the event the Borrower shall fail to maintain the full insurance coverage required by this Agreement or shall fail to keep the Project Facilities in good repair and operating condition, or shall fail to operate the Project Facilities in accordance with Section 5 2 hereof, the OWDA may (but shall be under no obligation to) take out the required policies of insurance and pay the premiums of the same or may make such repairs or replacements as are necessary or may hire the necessary operating personnel to insure compliance with Section 5 2 and provide for payment thereof, and all amounts so advanced therefor by the OWDA shall become a separate obligation, apart from this Agreement, of the Borrower to the OWDA, which amounts,

together with interest thereon at a rate equal to three percent (3%) above the Contract Interest Rate from the date thereof, the Borrower agrees to pay

Section 5 9 If prior to the completion of the Contract Period of Years the Project Facilities shall be damaged or partially or totally destroyed by fire, flood, windstorm or other casualty, there shall be no abatement or reduction in the amounts payable by the Borrower pursuant to Section 4 1 hereof, and the Borrower will

(a) Promptly repair, rebuild or restore the property damaged or destroyed, and

(b) Apply for such purpose so much as may be necessary of any net proceeds of insurance policies resulting from claims for such losses as well as any additional moneys of the Borrower necessary therefor All net proceeds of insurance resulting from claims for such losses shall be paid to the Borrower

Section 5 10 In the event that title to or the temporary use of the Project Site or Project Facilities, or any part thereof, shall be taken by any person, firm, or corporation acting under governmental authority, there shall be no abatement or reduction on the amounts payable by the Borrower pursuant to Section 5 1 hereof, and any net proceeds received from any award made in such eminent domain proceedings shall be paid to and held by the Borrower in a separate condemnation award account and shall be applied by the Borrower in either or both of the following ways as shall be determined by the Borrower

(a) The restoration of the improvements located on the Project Site to substantially the same condition as they existed prior to the exercise of said power of eminent domain, or

(b) The acquisition of additional real estate, if necessary, and facilities, by construction or otherwise, equivalent to the Project Facilities, which real estate and facilities shall be deemed a part of the Project Site and Project Facilities without the payment of any amounts other than herein provided, to the same extent as if such real estate and facilities were specifically described herein

Any balance of the net proceeds of the award in such eminent domain proceedings shall be paid to the Borrower upon delivery to the OWDA of a certificate signed by an authorized officer of the Borrower that the Borrower has complied with either paragraph (a) or (b), or both, of this Section 5 10 The OWDA shall cooperate fully with the Borrower in the handling and conduct of any prospective or pending condemnation proceedings with respect to the Project Site or Project Facilities of any part thereof In no event will the Borrower voluntarily settle or consent to the settlement of any prospective or pending condemnation proceedings with respect to the Project Site or Project Facilities or any part thereof without the written consent of the State

ARTICLE VI - GENERAL REPRESENTATIONS AND AGREEMENTS,
EVENTS OF DEFAULT AND REMEDIES

Section 6 1 The Borrower hereby represents and warrants that

(a) It is and shall remain in compliance, and shall take whatever actions are necessary to assure compliance during the Contract Period of Years, with all applicable federal, state, and local laws, ordinances, rules, regulations, and provisions of this Agreement, including without limitation the SDWA and Ohio Revised Code Chapter 6109, subject to its rights to contest in good faith the issue of non-compliance, and

(b) There is no litigation or administrative action or proceeding pending or, to the best of its knowledge, threatened against the Borrower, wherein a result adverse to the Borrower could reasonably be expected to have a materially adverse effect on the ability of the Borrower to meet its obligations under this Agreement, and

(c) Except as heretofore disclosed in writing to the State, no judgment or consent order has been rendered against the Borrower, and the Borrower is not a party to any agreement, which imposes, will impose, or has imposed any fines or monetary penalties upon the Borrower for the violation of any federal, state, or local law, ordinance, or regulation, which fines or monetary penalties have not heretofore been paid in full

Section 6 2 Each of the following shall be an event of default ("Event of Default") under this Agreement

(a) The Borrower shall fail to make any payment to the OWDA required pursuant to this Agreement when the same is due and payable, including, without limitation, any amount due and payable pursuant to Article III hereof

(b) The Borrower shall fail to observe and perform any other obligations, agreements, or provisions of this Agreement, which failure shall continue for thirty (30) days after receipt of written notice thereof from the Director or the OWDA, provided, however, that such failure shall not constitute an Event of Default hereunder if the cure of such failure cannot be effected within thirty (30) days and if the Borrower is taking all reasonably necessary actions to cure such failure with all deliberate speed

(c) Any representations made by the Borrower in Section 6 1 or 7 1 shall at any time during the Contract Period of Years prove to be false

(d) The Borrower shall fail to observe any of the covenants contained in Article VII herein

Section 6 3 The Director may terminate, suspend, or require immediate repayment of financial assistance from the Borrower in the event of a default due to failure to make any required payment, or due to any violation of the terms or conditions of this Agreement, or of the documents referred to in Section 3 2 (a), or of the plan approval for the Project Facilities under Section 6109 07 and 6109 24 of the Ohio Revised Code The Director may also prescribe corrective action, or direct that corrective action be undertaken, to remedy the event or violation, and the Borrower agrees to perform such corrective action

Section 6 4 Whenever an Event of Default of payment shall have occurred and be continuing, in addition to any other rights or remedies provided herein, by law or otherwise, the State may

(a) declare the full amount of the then unpaid Project Participation Principal Amount to be immediately due and payable,

(b) to the extent permitted under any judgment, consent order, or agreement affecting the Borrower, require the Borrower to agree to, and the Borrower hereby agrees to, effect the subordination of the payment of any fine or penalties imposed for the violation of any federal, state, or local environmental law or regulation to the payment of the Eligible Project Costs and the interest due thereon

Section 6 5 No right or remedy conferred upon the OWDA or the Director under Sections 6 3 or 6 4 hereof is intended to be exclusive of any other right or remedy given herein, by law, or otherwise Each right or remedy shall be cumulative and shall be in addition to every other remedy given herein, by law, or otherwise

Section 6 6 The Borrower releases the State from, agrees that the State shall not be liable for, and agrees to hold the State, its officers, employees and agents harmless against, any loss or damage to property, or any loss or injury to or death of any person, or any other loss or damage, that may be occasioned by any cause whatsoever pertaining to the Project Facilities, or the use thereof, provided that such indemnity under this Section 6 6 shall not be effective for damages that result from negligent or intentional acts of the State, its officers, employees and agents The Borrower further agrees to indemnify and hold harmless the State, its officers, employees and agents against and from any and all cost, liability, expenses and claims arising from any breach or default on the part of the Borrower in the performance of any covenant or agreement on the part of the Borrower to be performed pursuant to the terms of this Agreement, arising from the acquisition, construction, installation, or improvement of the Project Facilities or arising from any act or negligence of or failure to act by the Borrower, or any of its agents, contractors, servants, employees or licensees, or arising from any accident, injury or damage whatsoever caused to any person, firm, or corporation resulting from the Project Facilities (other than any accident, injury, or

damage that results from negligent or intentional acts of the State, its officers, employees and agents), and from and against all cost, liability and expenses incurred in or in connection with any such claim or action, arbitration or proceeding brought thereon

In case any action or proceeding be brought against the State by reason of any claim described in this Section, the State agrees to cause written notice of such action or proceeding to be given to the Borrower, and the Borrower upon notice from the State covenants to resist or defend such action or proceedings at the Borrower's expense including all legal and other expenses (including reasonable attorneys' fees)

ARTICLE VII - MAINTENANCE OF TAX-EXEMPT STATUS OF BONDS/PRIVATE BUSINESS USE RESTRICTIONS

Section 7 1 The Borrower acknowledges that the OWDA may issue tax-exempt bonds to provide the funds to meet the State's obligations with regard to funding the DWAF and that the maintenance of the tax-exempt status of any such bonds will depend, in part, on the Borrower's compliance with the provisions of this Agreement Accordingly, the Borrower agrees as follows

(a) That it shall take no action that would cause bonds issued by the OWDA, the proceeds of which could fund the loan to the borrower (the "OWDA Bonds") to fail to qualify as tax-exempt bonds, nor omit to take any action necessary to maintain such status,

(b) That it shall take any action that the OWDA reasonably may request it to take to maintain the status of the OWDA Bonds as tax-exempt bonds,

(c) That, to assure that the OWDA Bonds will not be or become "private activity bonds" within the meaning of Section 141 of the Internal Revenue Code of 1986, as amended

(i) The Borrower shall not permit, at any time ten percent (10%) or more (in the aggregate) of that portion of the Project Facilities to be financed with funds borrowed from the State hereunder (the "State Funds") to be used by any person or persons for any private business use (as hereinafter defined) while at the same time the payment of principal of, or the interest on, the State Funds is directly or indirectly (i) secured by any interest in (A) property used or to be used for a private business use or (B) payments made with respect to such property or (ii) derived from (A) payments with respect to such property (whether or not made to the OWDA) or (B) borrowed money used or to be used for private business use

(ii) No portion of the State Funds will be used to make or finance loans to persons other than other governmental units

For purposes of this Agreement, "private business use" means use (directly or indirectly) in a trade or business carried on by any person other than a governmental unit (as hereinafter defined) Use of any Project Facility or Project Site as a member of the general public will not be considered a private business use Any activity carried on by a person other than a natural person shall be treated as a trade or business Use by an organization which qualifies under Section 501(c)(3) of the Internal Revenue Code of 1986, as it may be amended from time to time, shall be considered a private business use

For purposes of this Agreement, "governmental unit" means a political subdivision within the United States, including any political subdivision within the State of Ohio, but does not mean the United States or any of its governmental branches, departments or agencies

If there is any question about the application of the foregoing restrictions relating to private business uses or loans, the Borrower agrees to immediately write the OWDA requesting assistance prior to entering into any agreement which may be prohibited as provided herein above

(iii) The Borrower shall not reloan, directly or indirectly, any portion of the amounts advanced to it under this Agreement to any person,

(d) That, to assure that the OWDA Bonds will not be or become "arbitrage bonds" within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, the Borrower, except upon the prior written consent of the OWDA, shall not create or permit to exist any fund pledged to, or expressly reserved exclusively for, the payment of amounts payable by the Borrower hereunder

Section 7 2 The OWDA shall not be required to, and shall not, consent to any action by the Borrower referred to in Section 7 1 unless it first shall have received an opinion of nationally recognized bond counsel to the effect that the consummation of the transaction or transactions contemplated by such action will not adversely affect the tax-exempt status of the OWDA bonds

Section 7 3 If the Borrower shall have any question about the application of Section 7 1 , in the particular circumstances faced by it at any time during the term of this Agreement, it shall immediately inform the OWDA of the circumstances and request the OWDA's assistance to resolve any such questions, to the end that the tax-exempt status of the OWDA Bonds and of the OWDA's bonds would be preserved

ARTICLE VIII - MISCELLANEOUS PROVISIONS

Section 8 1 Any invoice, accounting, demand, or other communication under

this Agreement by any party to this Agreement to any other party shall be sufficiently given or delivered if it is dispatched by registered or certified mail, postage prepaid, return receipt requested, or delivered personally, and

(a) in the case of the OWDA, is addressed to or delivered personally to the OWDA at

The Ohio Water Development Authority
480 South High Street
Columbus, Ohio 43215
Attn Executive Director

- and -

(b) in the case of the Director, is addressed to or delivered personally to the Director at

The Ohio Environmental Protection Agency
Lazarus Government Center
50 West Town Street, Suite 700
P O Box 1049
Columbus, Ohio 43216-1049
Attn Chief, Division of Drinking and Ground Waters

- and -

(c) in the case of the Borrower, is addressed to or delivered personally to the Borrower at the address listed on Exhibit 1, or at such other addresses with respect to any such party as that party may from time to time, designate in writing and forward to the other parties as provided in this Section

Section 8 2 Any approval of the State required by this Agreement shall not be unreasonably withheld Any provision of the Agreement requiring the approval of the State or the satisfaction or evidence of satisfaction of the State shall be interpreted as requiring a response by the Director and the OWDA granting, authorizing, or expressing such approval or satisfaction, as the case may be, unless such provision expressly provides otherwise

Section 8 3 Upon request of the OWDA, the Borrower agrees to execute the information report required by Section 149 of the Internal Revenue Code of 1986, as it may be amended from time to time, with respect to this Agreement, such form to be completed by the OWDA on the basis of information provided by the Borrower The Borrower hereby agrees that the OWDA may file such information report for and on

behalf of the Borrower with the Internal Revenue Service

Section 8 4 This Agreement is made subject to, and conditional upon, the approval of this Agreement as to form by the General Counsel of the OWDA and Counsel to the Director and upon the certification of availability of funds as provided in Section 4 7 hereof

Section 8 5 This Agreement shall become effective as of the date first set forth herein above and shall continue in full force and effect until the final day of the Contract Period of Years, based on the Semi-Annual Payment being paid at the rate established in Section 4 1 hereof, or until the day the obligations of the Borrower under this Agreement have been fully satisfied, whichever is later

Section 8 6 This Agreement shall be binding upon and inure to the benefit of the parties hereto and to any person, office, board, department, agency, municipal corporation, or body politic and corporate succeeding by operation of law to the powers and duties of any of the parties hereto This Agreement shall not be assigned by the Borrower without the prior written consent of the State The State, at its option, may assign this Agreement without the consent of the Borrower

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective duly authorized officers as of the Effective Date as shown on Exhibit 1

APPROVED AS TO FORM
AGENCY


Counsel

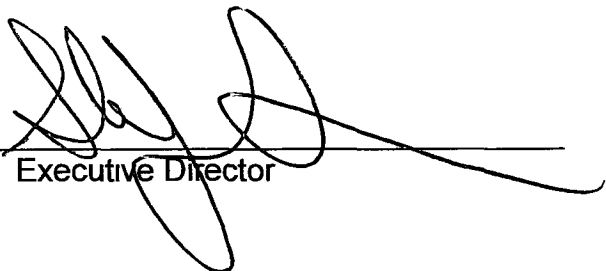
OHIO ENVIRONMENTAL PROTECTION

By 
Director of Environmental Protection

APPROVED AS TO FORM


General Counsel

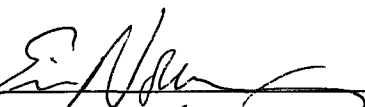
OHIO WATER DEVELOPMENT AUTHORITY

By 
Executive Director

APPROVED AS TO FORM


Borrower's Counsel

BORROWER

By 
Title City Manager

By _____

WATER SUPPLY REVOLVING LOAN ACCOUNT

EXHIBIT 1

Project Name <u>Oberlin Water Treatment Plant Upgrades</u>	Loan Number <u>FS 390335-02</u>
Borrower <u>City of Oberlin</u>	Zip Code <u>44074</u>
Address <u>85 South Main Street</u>	Phone <u>440-775-7206</u>
City & State <u>Oberlin, Ohio</u>	Phone _____
Authorized Rep <u>Eric Norenberg City Manager</u>	
Consultant _____	

PROJECT DESCRIPTION

This project involves improvements to the existing water treatment facilities which include new raw water pump station, new UV disinfection system, upgrade of low and high service pumps, rapid mix chambers, sedimentation basins, recarbonation system, filters, backwash system, chemical feed systems, sludge disposal system pumps and electrical transformers, new treatment system for zebra mussel control.

COST DATA

Activities	Eligible Project Costs	Non-Eligible	Not Funded	Total Project Cost
TECHNICAL SERVICES				
Administration			\$17,693 00	\$17,693 00
Const Management	\$158,400 00			\$158,400 00
Inspection	\$150,000 00			\$150,000 00
CONSTRUCTION				
Cedar Bay Construction, Inc (complete Plant)	\$4,217,000 00			\$4,217,000 00
OTHER COSTS				
Contingency	\$226,270 00			\$226,270 00
Land				
Planning				
Design	\$184,060 75			\$184,060 75
SUBTOTAL	\$4,935,730 75		\$17,693 00	\$4,953,423 75
Capitalized Interest	\$102,274 25			\$102,274 25
Application fee (1.35%)	\$68,013 00			\$68,013 00
TOTAL ESTIMATED COSTS	\$5,106,018 00		\$17,693 00	\$5,123,711 00

WSRLA LOAN INFORMATION

INTEREST RATE	2.00 %
TERM IN YEARS	20
NUMBER OF PAYMENTS	40
PARTICIPATION RATE	0.0304556
PRINCIPAL AMOUNT	\$5,106,018 00
INTEREST	\$1,114,255 26
TOTAL BORROWING COST	\$6,220,273 26
SEMI-ANNUAL PAYMENT	\$155,506 83

PROJECT SCHEDULE

Application Date	31-Dec-07
Bid Opening	12-Feb-08
Resolution Date	17-Dec-07
Effective Date	27-Mar-08
Initiation of Operation	1-Sep-09
Project Completion	1-Sep-09
Date of Initial Payment	1-Jan-10

PLEGGED REVENUES

Section 1452(f)(1)(C) of the Safe Drinking Water Act requires one or more dedicated sources of revenue for repayment of the loan. The following information specifies those sources:

Revenue Source

Special Assessments	
General Taxes	
Water Service Charges	\$5,106,018 00
Other	
Total	\$5,106,018 00

SPECIAL TERMS & CONDITIONS



Borrower's Authorized Representative

3/16/08

Date

ORIGINAL

EXHIBIT NO 2

**OHIO WATER SUPPLY REVOLVING LOAN ACCOUNT
COMPLIANCE CERTIFICATION**

APPLICANT City of Oberlin
PROJECT NAME Oberlin Water Treatment Plant Upgrades with UV

I certify that I am the duly authorized representative of the above-named legal entity (borrower) and that the borrower agrees to comply with all Federal and State laws, executive orders, regulations, policies and conditions relating to WSRLA assistance I also certify that the borrower

- 1 Has the legal, institutional, managerial and financial capability to ensure adequate construction, operation and maintenance (including replacement) of the project facilities
- 2 Does assure that the mitigative measures stated in the environmental assesment and detailed plans and specifications will be implemented in the construction of the project facilities
- 3 Has not and will not violate any Federal, State or local law pertaining to fraud bribery, graft, collusion or other unlawful or corrupt practices
- 4 Will, during the construction of the project facilities, as applicable, comply with the provisions of
 - A Federal Executive Order 11625 relating to Equal Employment Opportunity
 - B Federal Executive Orders 11625 and 12138 relating to the use of Women's and Minority Business Enterprises
 - C Titles II and III of the Uniform Relocation Assistance and Real Property Acquisition and Policies Act of 1970 (P L 91-646)
 - D Federal Executive Order 11988 relating to evaluation of potential effects of any actions in a floodplain and Federal Executive Order 11990 relating to minimizing harm to wetlands
 - E The National Historic Preservation Act of 1966 (P L 89-665) as amended
 - F State Executive Order 90-68 relating to construction impacts on wetland areas

I certify that I have read and understand these requirements and agree that WSRLA assistance is conditional upon the above-named borrower maintaining compliance with these requirements

Signed



Date

12/31/07