

CITY OF OBERLIN, OHIO

ORDINANCE NO. 17-48 AC CMS

AN ORDINANCE DECLARING CERTAIN MUNICIPALLY-OWNED REAL PROPERTY SURPLUS AND DESIGNATING THE OBERLIN COMMUNITY IMPROVEMENT CORPORATION AS THE CITY'S AGENT FOR THE SALE OF SAID SURPLUS PROPERTY

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the real property owned by the City of Oberlin known as Permanent Parcel Numbers 09-00-078-000-032, 09-00-078-000-030, and 09-00-077-101-064 (382 Stern Street) and more fully described in the attached "Exhibit A", is hereby declared to be surplus and not necessary for any municipal purpose.

SECTION 2. That the City Council hereby authorizes and designates the Oberlin Community Improvement Corporation (OCIC) to serve as the City's agent in the sale of said surplus property. The OCIC shall, in conjunction with the City Manager, sell the property for not less than fair market value, and for such purposes and uses that will promote the welfare of the citizens of the City of Oberlin, stabilize the economy, provide employment, assist in the development of commercial and/or research activities to the benefit of the citizens of Oberlin and that will provide additional opportunities for their gainful employment, and that are compatible with and complement the surrounding land uses.

SECTION 3. In consideration for its efforts as agent for the City in the sale of this property, the OCIC is hereby authorized to recoup its costs incurred relating to the sale, plus a five percent (5%) commission of the gross sale price. Said commission shall be utilized by the OCIC to fund future economic development activities conducted by the OCIC on behalf of the City.

SECTION 4. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

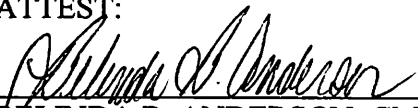
SECTION 5. That this ordinance shall take effect at the earliest date allowed by law.

PASSED: 1st Reading: September 5, 2017

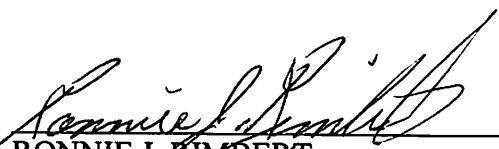
2nd Reading: September 18, 2017 (E)

3rd Reading: _____

ATTEST:



BELINDA B. ANDERSON, CMC
CLERK OF COUNCIL



RONNIE J. KIMBERT
PRESIDENT OF COUNCIL

POSTED: 09/19/2017

EFFECTIVE DATE: 09/18/2017