

CITY OF OBERLIN, OHIO

ORDINANCE No. 20-10 AC CMS

AN ORDINANCE ESTABLISHING A COMMUNITY DEVELOPMENT BLOCK GRANT REVOLVING LOAN FUND PROGRAM TO ASSIST LOCAL BUSINESSES IMPACTED BY THE COVID-19 PANDEMIC AS AN EMERGENCY MEASURE

WHEREAS, the City of Oberlin has a Business Revolving Loan Fund which is sourced through the Community Development Block Grant (CDBG) Program. and

WHEREAS, On March 19, 2020 the State of Ohio provided guidelines regarding the expanded use of CDBG funds to provide working capital loans to businesses to mitigate the financial impact of the COVID-19 pandemic.


NOW, THEREFORE, BE IT ORDAINED, by the Council of the City of Oberlin, County of Lorain, and State of Ohio:


SECTION 1. That the City of Oberlin does hereby establish a Community Development Block Grant Working Capital Loan Program to be administered in accordance with the guidelines attached hereto as Exhibit A as same being fully incorporated herein.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Oberlin, Ohio or to provide for the usual daily operation of a municipal department, to wit: *“to provide assistance to Oberlin businesses to mitigate the financial impact of the COVID-19 pandemic”* and shall take effect immediately upon passage; and provided that it is elevated to emergency status by the affirmative vote of at least five members of Council and receives the affirmative vote of at least five members of Council upon final passage, it shall go into full force and effect from and immediately after its passage; otherwise, it shall take effect at the earliest date allowed by law.

PASSED: 1st Reading: April 6, 2020 (E)
2nd Reading _____
3rd Reading _____

ATTEST:

BELINDA B. ANDERSON, MMC
CLERK OF COUNCIL


LINDA SLOCUM
PRESIDENT OF COUNCIL

POSTED: 04/07/2020

EFFECTIVE DATE: 04/06/2020