

CITY OF OBERLIN, OHIO

ORDINANCE No. 20-19 AC CMS

AN ORDINANCE AMENDING THE CITY OF OBERLIN COMMUNITY DEVELOPMENT BLOCK GRANT WORKING CAPITAL LOAN PROGRAM FOR LOCAL BUSINESSES IMPACTED BY THE COVID-19 PANDEMIC AS AN EMERGENCY MEASURE.

WHEREAS, the City of Oberlin established a Community Development Block Grant (CDBG) Working Capital Loan (CDBG) Program on April 6, 2020 by Ordinance Number 20-10 AC CMS to assist local businesses impacted by the COVID-19 pandemic; and

WHEREAS, the guidelines for the CDBG Working Capital Loan Program prescribed the approval process for a loan application which included a recommendation on an application by the Oberlin Community Improvement Corporation (OCIC) Board of Directors to City Council; and

WHEREAS, the OCIC Board met on April 15, 2020 and discussed how the CDBG Working Capital Loan Program application process could be expedited in order to provide loan funds as quickly as possible to impacted businesses; and

WHEREAS, the OCIC Board resolved to recommend that City Council amend the CDBG Working Capital Loan Program Guidelines to eliminate the requirement of a recommendation by the full OCIC Board and only require a recommendation to City Council from the OCIC Loan Review Subcommittee.

NOW, THEREFORE, BE IT ORDAINED, by the Council of the City of Oberlin, County of Lorain, and State of Ohio:

SECTION 1. That the City of Oberlin amend the CDBG Working Capital Loan Program Guidelines as described in the attached Exhibit A as if same being fully incorporated herein.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Oberlin, Ohio or to provide for the usual daily operation of a municipal department, to wit: *“to provide assistance to Oberlin businesses as expeditiously as possible to mitigate the financial impact of the COVID-19 pandemic”* and shall take effect immediately upon passage; and provided that it is elevated to emergency status by the affirmative vote of at least five members of Council and receives the affirmative vote of at least five members of Council upon final passage, it shall go into full force and effect from and immediately after its passage; otherwise, it shall take effect at the earliest date allowed by law.

PASSED: 1st Reading: April 20, 2020 (E)

2nd Reading: _____

3rd Reading: _____

ATTEST:



BELINDA B. ANDERSON, MMC
CLERK OF COUNCIL



LINDA SLOCUM
PRESIDENT OF COUNCIL

POSTED: 04/20/2020

EFFECTIVE DATE: 04/20/2020