

CITY OF OBERLIN, OHIO

ORDINANCE No. 24-05 AC CMS

AN ORDINANCE ACCEPTING THE RENEWAL PROPOSAL OF THE PUBLIC ENTITIES POOL OF OHIO THROUGH USI INSURANCE SERVICES LLC., FOR VARIOUS LIABILITY AND EXCESS LIABILITY INSURANCE COVERAGE AND PROPERTY AND EQUIPMENT BREAKDOWN COVERAGE FOR THE CITY OF OBERLIN AS AN EMERGENCY MEASURE

WHEREAS, the City of Oberlin has been a member of the Public Entities Pool of Ohio since 1988 and the membership agreement automatically renews each year unless the City elects to withdraw from the Pool; and

WHEREAS, it is now time for certain insurance coverage provided by said Pool to be renewed and, after review, the City has determined that it would be in the City's best interest to remain in the Pool.

NOW THEREFORE BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio:

SECTION 1. That the renewal proposal of the Public Entities Pool of Ohio and its agent, USI Insurance Services LLC., for providing certain insurance coverage for the City of Oberlin, be and the same is hereby accepted, and the City Manager is hereby authorized and directed to enter into a contract in accordance with the following:


<u>Coverage & Amount (specifics in insurance certificate)</u>	<u>Premium</u>
General Liability, Wrongful Acts, Law Enforcement, Automobile & Physical Damage \$10,000,000 Liability Limit \$1,000,000 limit on Cyber	\$ 196,594
Property and Equipment Breakdown \$112,852,875 Property Blanket Coverage \$100,000,000 Equipment Breakdown Blanket Coverage	\$ 269,105

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the citizens of the City of Oberlin, Ohio or to provide for the usual daily operation of a municipal department, to wit: to authorize the placement of certain insurance coverage for the City of Oberlin prior to its expiration date of February 15, 2024, and provided that it is elevated to emergency status by the affirmative vote of at least five members of Council and receives the affirmative vote of at least five members of Council upon final passage, it shall go into full force and effect from and immediately after its passage; otherwise, it shall take effect at the earliest date allowed by law.

PASSED: 1st Reading: February 5, 2024
2nd Reading: _____
3rd Reading: _____

ATTEST:



BELINDA B. ANDERSON, MMC
CLERK OF COUNCIL



EBONI A. JOHNSON
PRESIDENT OF COUNCIL

POSTED: 02/06/2024

EFFECTIVE DATE: 02/05/2024