

CITY OF OBERLIN, OHIO

ORDINANCE No. 24-20 AC CMS

AN ORDINANCE AUTHORIZING AND DIRECTING THE CITY MANAGER TO ENTER INTO AN ENTERPRISE ZONE AGREEMENT FOR REAL PROPERTY TAX ABATEMENT WITH ASCENSION BIOMEDICAL, LLC AND BLAZE, LLC TO GO INTO IMMEDIATE EFFECT

WHEREAS, the Council of the City of Oberlin by Ordinance No. 91-23 adopted on May 6, 1991 and as amended by Ordinance 91-76 adopted September 16, 1991 and as affirmed by the Board of County Commissioners of Lorain County, Ohio by Resolution No. 91-591, designated the entire City as an "Enterprise Zone" pursuant to Chapter 5709 of the Ohio Revised Code; and

WHEREAS, effective September 21, 1991, the Director of Development of the State of Ohio determined that the aforementioned area designated in said Ordinances Nos. 91-23 and 91-76 contained the characteristics set forth in Section 5709.61 (A) of the Ohio Revised Code and certified the City of Oberlin as an Enterprise Zone under said Chapter 5709; and

WHEREAS, the City of Oberlin has continued to encourage development of real property and the acquisition of personal property since the City of Oberlin was designated as an Enterprise Zone; and

WHEREAS, Ascension BioMedical is desirous of expanding its facility in the City's Industrial Park at 200 Artino Street with a 14,150 sq. ft. addition of cultivation/manufacturing space (the Project) provided that the appropriate development incentives are available to support the economic viability of said Project; and

WHEREAS, completion of the Project is necessary for the Company to invest in expansion of its operations which will result in the creation of a minimum of forty (40) new permanent full-time jobs; and

WHEREAS, on April 12, 2024 the City's Tax Incentive Negotiating Committee met and unanimously voted to recommend that an Agreement be approved consistent with the terms enumerated in the Agreement attached to this Ordinance as Exhibit "A"; and

NOW THEREFORE, BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio, five-sevenths (5/7ths) of all members elected thereto concurring:

SECTION 1. That the City Manager is hereby authorized and directed to enter into an Enterprise Zone Agreement with Ascension BioMedical, LLC and Blaze, LLC for its expansion project with terms specified in the Agreement attached to this Ordinance as Exhibit "A".

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. To facilitate economic development within the City of Oberlin through the execution of an Enterprise Zone Agreement with Ascension BioMedical, LLC and Blaze, LLC for a proposed expansion project, and provided that at least five (5) members of Council determine by motion, this Ordinance shall go into full force and effect immediately after its passage; otherwise, it shall take effect on the earliest date allowed by law.

PASSED: 1st Reading: May 6, 2024
2nd Reading: _____
3rd Reading: _____

ATTEST:



BELINDA B. ANDERSON, MMC
CLERK OF COUNCIL



EBONI A. JOHNSON
PRESIDENT OF COUNCIL

POSTED: 05/07/2024

EFFECTIVE DATE: 05/06/2024