

# CITY OF OBERLIN, OHIO

## ORDINANCE No. 25-08 AC CMS

AN ORDINANCE ACCEPTING THE RENEWAL PROPOSAL OF THE PUBLIC ENTITIES POOL OF OHIO THROUGH USI INSURANCE SERVICES LLC., FOR VARIOUS LIABILITY AND EXCESS LIABILITY INSURANCE COVERAGE AND PROPERTY AND EQUIPMENT BREAKDOWN COVERAGE FOR THE CITY OF OBERLIN TO GO INTO IMMEDIATE EFFECT

WHEREAS, the City of Oberlin has been a member of the Public Entities Pool of Ohio since 1988 and the membership agreement automatically renews each year unless the City elects to withdraw from the Pool; and

WHEREAS, it is now time for certain insurance coverage provided by said Pool to be renewed and, after review, the City has determined that it would be in the City's best interest to remain in the Pool.

NOW THEREFORE BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, State of Ohio:

SECTION 1. That the renewal proposal of the Public Entities Pool of Ohio and its agent, USI Insurance Services LLC., for providing certain insurance coverage for the City of Oberlin, be and the same is hereby accepted, and the City Manager is hereby authorized and directed to enter into a contract in accordance with the following:


<u>Coverage &amp; Amount (specifics in insurance certificate)</u>	<u>Premium</u>
General Liability, Wrongful Acts, Law Enforcement, Automobile & Physical Damage \$10,000,000 Liability Limit \$1,000,000 limit on Cyber	\$ 226,682
Property and Equipment Breakdown \$119,596,226 Property Blanket Coverage \$100,000,000 Equipment Breakdown Blanket Coverage	\$ 298,990

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3. To ensure that the placement of certain insurance coverage for the City of Oberlin prior to its expiration date of February 15, 2025 without delay and provided that at least five (5) members of the Council determine by motion that this Ordinance shall go into full force and effect immediately after its passage; otherwise, it shall take effect on the earliest date allowed by law.

PASSED: 1st Reading: February 3, 2025  
2nd Reading: \_\_\_\_\_  
3rd Reading: \_\_\_\_\_

ATTEST:

  
\_\_\_\_\_  
BELINDA B. ANDERSON, MMC  
CLERK OF COUNCIL

  
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EBONI A. JOHNSON  
PRESIDENT OF COUNCIL

POSTED: 02/04/2025

EFFECTIVE DATE: 02/03/2025