

CITY OF OBERLIN, OHIO

ORDINANCE No. 26-08 AC CMS

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ENTER INTO AGREEMENTS WITH SWAY MOBILITY INCORPORATED AND AUTHORIZING THE EXPENDITURE OF FUNDS FROM THE SUSTAINABLE RESERVE FUND

BE IT ORDAINED by the Council of the City of Oberlin, County of Lorain, and State of Ohio:

SECTION 1. That the City Manager is hereby authorized and directed to enter into a Participation Agreement and a Subscription Agreement with Sway Mobility Incorporated, in substantially the forms attached hereto as Attachments A and B respectively and authorizing the expenditure of \$163,394 from the Sustainable Reserve Fund to be utilized pursuant to the terms of said agreements.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3: That this Ordinance shall take effect on the earliest date allowed by law.

PASSED: 1st Reading: February 17, 2026

2nd Reading: _____

3rd Reading: _____

ATTEST:



BELINDA B. ANDERSON,
MMC CLERK OF COUNCIL



EBONI JOHNSON
PRESIDENT OF COUNCIL

POSTED: 02/18/2026

EFFECTIVE DATE: 03/19/2026