

# CITY OF OBERLIN, OHIO

## ORDINANCE NO. 26-25 AC CMS

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ENTER INTO A COMPENSATION AGREEMENT WITH THE OBERLIN CITY SCHOOL DISTRICT BOARD OF EDUCATION TO GO INTO IMMEDIATE EFFECT.

WHEREAS, the City of Oberlin has encouraged the development of real property located in the areas designated as a Community Reinvestment Area (“CRA”); and

WHEREAS, the Council of the City of Oberlin, Ohio, by Ordinance No. 03-51 adopted August, 8 2003, and by Ordinance No. 25-61, adopted January 5, 2026, designated two areas as “Community Reinvestment Areas” pursuant to Chapter 3735 of the Ohio Revised Code; and

WHEREAS, effective October 28, 2003, and most recently reconfirmed effective 2026, the Director of Development of the State of Ohio determined that the areas so designated above contain the characteristics set forth in Section 3735.66 of the Ohio Revised Code and confirmed the areas as a Community Reinvestment Areas in compliance with Chapter 3735; and

WHEREAS, the School District and the City, pursuant to Ohio Revised Code Sections 5709.82 and 3735.671, desire to enter into an Agreement concerning the compensation payable with respect to any CRA Agreements so entered into in consideration for the School District’s approval of the percentage and term of the tax abatement under the CRA Agreement; and

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OBERLIN, LORAIN COUNTY, OHIO:**

SECTION 1: That this Council hereby approves the School Compensation Agreement substantially in the form as set forth in Exhibit A, which is attached hereto and incorporated herein by reference, and authorizes and directs the City Manager to execute said Agreement on behalf of the City.

SECTION 2: That this Council hereby authorizes the City Manager, the Finance Director, and other appropriate officer(s) of the City to take such actions as are necessary or appropriate to implement the transactions contemplated by this Ordinance.

SECTION 3: That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and any decision-making bodies of the City which resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 4: To approve a CRA School Compensation Agreement with the Oberlin City School District Board of Education to help facilitate the granting of tax incentives for development projects in the City of Oberlin and provided that at least five (5) members of Council determine

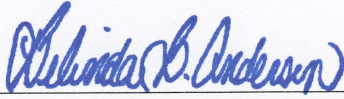
by motion, this Ordinance shall go into full force and effect immediately after its passage; otherwise, it shall take effect on the earliest date allowed by law.

PASSED: 1<sup>st</sup> Reading: April 6, 2026

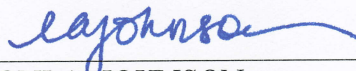
2<sup>nd</sup> Reading: \_\_\_\_\_

3<sup>rd</sup> Reading: \_\_\_\_\_

ATTEST:



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BELINDA B. ANDERSON, MMC  
CLERK OF COUNCIL



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EBONI A. JOHNSON  
PRESIDENT OF COUNCIL

POSTED: 04/07/2026

EFFECTIVE DATE: 04/06/2026