

CITY OF OBERLIN, OHIO

ORDINANCE NO. 26-38 AC CMS

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ENTER INTO A COMMUNITY REINVESTMENT AREA (CRA) AGREEMENT WITH OBERLIN PLACE I, LLC, AN OHIO LIMITED LIABILITY COMPANY, TO PROVIDE FOR NEW SENIOR AFFORDABLE HOUSING UNITS IN THE CITY OF OBERLIN TO GO INTO IMMEDIATE EFFECT.

NOW, THEREFORE, BE IT ORDAINED, by the Council of the City of Oberlin, County of Lorain, State of Ohio:

SECTION 1. That the proposed CRA agreement between the City of Oberlin and OBERLIN PLACE I, LLC, related to the development of a senior affordable housing project at 450 West College Street, substantially in the form attached hereto as **Exhibit A** and incorporated herein by reference, subject to such revisions approved by the Law Director and the City Manager that do not materially alter the provisions thereof, is hereby approved, and the City Manager is hereby authorized and directed to execute same on behalf of the City.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning or relating to the adoption of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

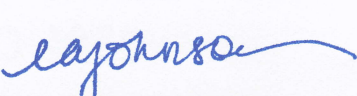
SECTION 3. To authorize a Community Reinvestment Area tax abatement agreement to assist with the financing of a senior affordable housing project at 450 West College Street and provided that at least five (5) members of Council determine by motion, this Ordinance shall go into full force and effect immediately after its passage; otherwise, it shall take effect on the earliest date allowed by law.

PASSED: 1st Reading: May 4, 2026
 2nd Reading: _____
 3rd Reading: _____

ATTEST:



BELINDA B. ANDERSON, MMC
CLERK OF COUNCIL



EBONI A. JOHNSON
PRESIDENT OF COUNCIL

POSTED: 05/05/2026

EFFECTIVE DATE: 05/04/2026